

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.11.2018.-Administrative Sanction for Rs.3,70,39,027/-(Rupees Three Crores Seventy Lakhs Thirty nine Thousand and twenty seven only) Accorded - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 154

Dated: 08-11-2018

Read the following

- 1.From the Director, WSHP, Hyderabad Rc.No.B/6/2017/
WSHP/TS, dt:23.10.2018.
- 2.G.O. Rt. No.1473, Finance (DCM) Department, dt.2.11.2018.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.3,70,39,027/-(Rupees Three Crores Seventy Lakhs Thirty nine Thousand and twenty seven only) will be falling due on 15.11.2018 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs.3,70,40,000/-(Rupees Three Crores Seventy Lakhs Forty Thousands only) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs.3,70,39,027/-(Rupees Three Crores Seventy Lakhs Thirty nine Thousand and twenty seven only) will be falling due on 15.11.2018 for payment to the LIC of India Mumbai. Out of which an amount of Rs.1,24,23,488/-(Rupees One Crore Twenty four Lakhs Twenty three Thousand Four Hundred and eighty eight only)for payment of installment of principle and Rs.2,46,15,539/-(Rupees Two Crores Forty Six Lakhs Fifteen thousand Five Hundred and thirty nine only)for payment of installment of interest on the (15) loans obtained from the LIC of India.

- a) The expenditure Rs.1,24,23,488/- (Rupees One Crore Twenty Four Lakhs Twenty Three Thousand Four Hundred and Eighty eight only) towards payment of principle shall be debited to the following head of account.

“6003 - Internal debt of the State Government (Charged)

MH - 103-Loans from LIC of India

SH - 06 Loans from LIC of India for construction of
houses for weaker sections.

560 - Repayment of borrowings”.

- b) The expenditure of Rs.2,46,15,539/-(Rupees Two Crores Forty Six Lakhs Fifteen thousand Five Hundred and thirty nine only) towards payment of interest on the LIC of India loan shall be debited to the following head of account:

“2049 – Interest payments (Charged)

01 – Interest on internal debts

MH-200 – Interest on other internal debts

SH-15 - Interest on loans from LIC of India for execution of
Weaker Section Housing Schemes

450 - Interest “

3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is authorized to draw an amount of Rs.3,70,39,027/-(Rupees Three Crores Seventy Lakhs Thirty nine Thousand and twenty seven only) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Commissioner, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited,
Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER